

# CONSOLIDATED BALANCE SHEET

At 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Non-current asset			
Plant and equipment	14	<b>2,718</b>	2,355
Current assets			
Inventories	16	<b>632,178</b>	252,584
Trade receivables, prepayments and deposits	17	<b>305,721</b>	208,991
Taxation recoverable		<b>4,955</b>	–
Pledged bank deposits	23	<b>120,060</b>	59,803
Bank balances and cash		<b>122,036</b>	107,500
		<b>1,184,950</b>	628,878
Current liabilities			
Trade payables and accrued expenses	18	<b>377,655</b>	164,134
Taxation payable		–	13,865
Bank overdrafts and short-term bank borrowings	19	<b>424,862</b>	90,886
		<b>802,517</b>	268,885
Net current assets		<b>382,433</b>	359,993
Total net assets		<b>385,151</b>	362,348
Capital and reserves			
Share capital	20	<b>16,000</b>	16,000
Reserves	22	<b>369,151</b>	346,348
Shareholders' funds		<b>385,151</b>	362,348

**Mr. Yu Pen Hung**  
Director

**Ms. Chen Lee Shu**  
Director