



CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31 December 2002

	Note	2002 HK\$'000	2001 HK\$'000
TURNOVER	3	136,427	78,697
Cost of sales and services		(111,955)	(73,746)
Gross profit		24,472	4,951
Other revenue		6,780	5,080
Distribution costs		(4,238)	(1,444)
Administrative expenses		(57,623)	(22,603)
Other operating expenses		(170,311)	(51,578)
LOSS FROM OPERATING ACTIVITIES	6	(200,920)	(65,594)
Finance costs	7	(2,313)	(65,204)
Share of results of associates		(4,147)	(1,747)
LOSS BEFORE TAXATION		(207,380)	(132,545)
Taxation	9	1,039	(718)
LOSS BEFORE MINORITY INTERESTS		(206,341)	(133,263)
Minority interests		13,397	(24)
NET LOSS ATTRIBUTABLE TO SHAREHOLDERS	10, 24	<u>(192,944)</u>	<u>(133,287)</u>
LOSS PER SHARE	11		
Basic		<u>(3.83 dollars)</u>	<u>(3.55 dollars)</u>
Diluted		<u>N/A</u>	<u>N/A</u>