

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2002

	Share capital HK\$'000	Share premium account HK\$'000	Contributed surplus HK\$'000	Other fixed assets revaluation reserve HK\$'000	Exchange fluctuation reserve HK\$'000	Retained profits/ (Accumulated losses) HK\$'000	Total HK\$'000
<b>1 January 2001</b>	35,437	727,855	460,074	2,034	12,164	(894,345)	343,219
Issue of new shares	2,500	17,500	—	—	—	—	20,000
Share issue expenses	—	(323)	—	—	—	—	(323)
Release on disposal of subsidiaries	—	—	—	—	9	—	9
Impairment of properties, plant and equipment	—	—	—	(2,034)	—	—	(2,034)
Loss for the year	—	—	—	—	—	(133,287)	(133,287)
<b>31 December 2001 and 1 January 2002</b>	37,937	745,032	460,074	—	12,173	(1,027,632)	227,584
Issue of new shares	15,800	86,050	—	—	—	—	101,850
Share issue expenses	—	(2,764)	—	—	—	—	(2,764)
Transfer on re-organisation	—	(781,232)	(430,000)	—	—	1,211,232	—
Capital reduction	(53,200)	—	53,200	—	—	—	—
Share repurchase	(4)	(769)	—	—	—	—	(773)
Release on disposal of subsidiaries	—	—	—	—	(537)	—	(537)
Currency translation differences	—	—	—	—	(366)	—	(366)
Loss for the year	—	—	—	—	—	(192,944)	(192,944)
<b>31 December 2002</b>	533	46,317	83,274	—	11,270	(9,344)	132,050