

Consolidated Profit and Loss Account

Period from 1 October 2001 to 31 December 2002

	Notes	Period from 1 October 2001 to 31 December 2002 HK\$'000	Period from 1 April 2000 to 30 September 2001 HK\$'000
TURNOVER	7	250,733	308,728
Cost of sales		<u>(109,143)</u>	<u>(108,339)</u>
Gross profit		141,590	200,389
Other revenue		2,453	3,262
Selling and distribution costs		(115,454)	(143,108)
Administrative expenses		<u>(52,501)</u>	<u>(75,220)</u>
LOSS FROM OPERATING ACTIVITIES	8	(23,912)	(14,677)
Finance costs	9	(3,963)	(3,264)
Non-operating income	10	–	4,031
Share of profits and losses of associates		<u>–</u>	<u>1,304</u>
LOSS BEFORE TAX		(27,875)	(12,606)
Tax	13	<u>(57)</u>	<u>(118)</u>
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	14	<u>(27,932)</u>	<u>(12,724)</u>
LOSS PER SHARE – BASIC	15	<u>1.1 cents</u>	<u>0.6 cent</u>