

Consolidated Balance Sheet

31 December 2002

		31 December	30 September
		2002	2001
	<i>Notes</i>	HK\$'000	<i>HK\$'000</i>
Non-current assets			
Fixed assets	16	12,907	14,372
Interests in associates	20	(608)	2,712
Long term investment	21	675	675
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		12,974	17,759
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Current assets			
Inventories	22	42,160	27,890
Trade receivables	23	12,829	13,403
Deposits, prepayments and other receivables		11,612	10,413
Amounts due from fellow subsidiaries	24	1,134	349
Pledged time deposits	25	1,293	1,241
Cash and bank balances		13,791	11,604
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		82,819	64,900
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Current liabilities			
Trade payables and accrued purchases	26	20,574	26,043
Tax payable		3,441	3,441
Other payables and accruals		19,835	17,032
Bills payable		1,460	347
Bank loans and overdrafts	27	11,147	8,219
Amount due to holding company	28	649	–
Amounts due to fellow subsidiaries	24	4,032	728
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		61,138	55,810
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	<i>Notes</i>	31 December 2002 HK\$'000	30 September 2001 HK\$'000
Net current assets		<u>21,681</u>	<u>9,090</u>
Total assets less current liabilities		34,655	26,849
Non-current liability			
Amount due to holding company	28	64,000	28,000
Minority interests		<u>2,197</u>	<u>2,197</u>
		<u>(31,542)</u>	<u>(3,348)</u>
Capital and reserves			
Issued capital	30	25,083	25,083
Reserves	32(a)	<u>(122,845)</u>	<u>(94,651)</u>
		(97,762)	(69,568)
Convertible notes	33	<u>66,220</u>	<u>66,220</u>
		<u>(31,542)</u>	<u>(3,348)</u>

Lam Foo Wah
Director

Wong Shing Loong, Raymond
Director