

# Balance Sheet

31 December 2002

	<i>Notes</i>	<b>31 December 2002 HK\$'000</b>	30 September 2001 HK\$'000
<b>Non-current assets</b>			
Fixed assets	16	1,190	1,840
Interests in subsidiaries	18	(18,755)	(10,222)
Long term investment	21	675	675
		<u>(16,890)</u>	<u>(7,707)</u>
<b>Current assets</b>			
Deposits, prepayments and other receivables		611	1,000
Amounts due from fellow subsidiaries	24	37	99
Cash and bank balances		301	215
		<u>949</u>	<u>1,314</u>
<b>Current liabilities</b>			
Other payables and accruals		1,227	1,945
Amount due to holding company	28	649	–
Amounts due to fellow subsidiaries	24	–	227
		<u>1,876</u>	<u>2,172</u>
<b>Net current liabilities</b>		<u>(927)</u>	<u>(858)</u>
<b>Total assets less current liability</b>		<u>(17,817)</u>	<u>(8,565)</u>
<b>Non-current liability</b>			
Amount due to holding company	28	64,000	28,000
		<u>(81,817)</u>	<u>(36,565)</u>
<b>Capital and reserves</b>			
Issued capital	30	25,083	25,083
Reserves	32(b)	(173,120)	(127,868)
		<u>(148,037)</u>	<u>(102,785)</u>
Convertible notes	33	66,220	66,220
		<u>(81,817)</u>	<u>(36,565)</u>

**Lam Foo Wah**  
Director

**Wong Shing Loong, Raymond**  
Director