

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31 December 2002

	Note	2002 HK\$'000	2001 HK\$'000
Turnover	4		
Continuing operation		103,380	75,186
Discontinued operation	6	9,445	37,946
		<u>112,825</u>	<u>113,132</u>
Cost of sales		<u>(119,357)</u>	<u>(117,543)</u>
Gross loss		(6,532)	(4,411)
Other revenues	4	283	66
Distribution costs		(2,911)	(2,859)
Administrative expenses		(20,021)	(32,636)
Other operating expenses		(6,968)	(8,382)
Other gains		<u>15,220</u>	<u>28,663</u>
Loss from operating activities	7		
Continuing operation		(20,482)	(16,732)
Discontinued operation	6	(447)	(2,827)
		<u>(20,929)</u>	<u>(19,559)</u>
Finance costs	8		
Continuing operation		(926)	(562)
Discontinued operation	6	–	(112)
		<u>(926)</u>	<u>(674)</u>
Impairment loss on goodwill	15	–	(703)
Loss on disposal of subsidiaries	6	<u>(3,596)</u>	<u>–</u>
Loss before taxation		(25,451)	(20,936)
Taxation	9		
Continuing operation		(26)	(217)
Discontinued operation	6	–	91
		<u>(26)</u>	<u>(126)</u>
Loss attributable to shareholders	10	<u>(25,477)</u>	<u>(21,062)</u>
Dividends	11	<u>–</u>	<u>–</u>
Loss per share	12		
– Basic		<u>0.74 cents</u>	<u>0.64 cents</u>
– Diluted		<u>N/A</u>	<u>N/A</u>