

# CONSOLIDATED BALANCE SHEET

As at 31 December 2002

	Note	2002 HK\$'000	2001 HK\$'000
<b>Non-current assets</b>			
Fixed assets	14	21,923	25,799
Goodwill	15	–	9,960
		<u>21,923</u>	<u>35,759</u>
<b>Current assets</b>			
Inventories	17	10,492	28,309
Trade receivables	18	14,322	13,378
Prepayments, deposits and other receivables		1,600	2,539
Other loan receivable	19	4,856	–
Advances to a supplier	20	–	–
Tax recoverable	9(b)	–	84
Cash and bank balances	21	749	9,773
		<u>32,019</u>	<u>54,083</u>
<b>Current liabilities</b>			
Trade payables	22	17,415	19,563
Other payables and accruals		16,389	22,938
Amounts due to directors	23	809	9
Amount due to a substantial shareholder	24	394	5,395
Other loan	25	2,500	–
Current portion of obligations under finance leases	26	448	1,254
Taxation		2,023	2,786
Bank overdrafts – unsecured		24	–
Bank overdrafts – secured		–	1,496
		<u>40,002</u>	<u>53,441</u>
Net current (liabilities)/assets		<u>(7,983)</u>	<u>642</u>
Total assets less current liabilities		<u>13,940</u>	<u>36,401</u>
<b>Capital and reserves</b>			
Share capital	30	36,393	33,459
Reserves	32	(34,603)	(9,300)
Shareholders' funds		1,790	24,159
<b>Non-current liabilities</b>			
Obligations under finance leases – due after one year	26	–	92
Bank loans – secured	27	12,150	12,150
		<u>12,150</u>	<u>12,242</u>
		<u>13,940</u>	<u>36,401</u>

**Cheung Lik Chung**  
Director

**Yau Yat Bui**  
Director