

BALANCE SHEET

As at 31 December 2002

	<i>Note</i>	2002 HK\$'000	2001 HK\$'000
Non-current assets			
Fixed assets	14	181	317
Investments in subsidiaries	16	4,856	5,513
		<u>5,037</u>	<u>5,830</u>
Current assets			
Prepayments and deposits		90	26
Cash and bank balances		1	–
		<u>91</u>	<u>26</u>
Current liabilities			
Amount due to a substantial shareholder	24	394	5,395
Other payables and accruals		3,583	3,328
Other loan	25	2,500	–
		<u>6,477</u>	<u>8,723</u>
Net current liabilities		<u>(6,386)</u>	<u>(8,697)</u>
Total assets less current liabilities		<u>(1,349)</u>	<u>(2,867)</u>
Capital and reserves			
Share capital	30	36,393	33,459
Reserves	32	(37,742)	(36,326)
Capital deficiency		<u>(1,349)</u>	<u>(2,867)</u>

Cheung Lik Chung
Director

Yau Yat Biu
Director