

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 December 2002

	<i>Note</i>	2002 HK\$'000	2001 HK\$'000
Net cash used in operating activities	33(a)	<u>(11,687)</u>	<u>(3,686)</u>
Investing activities			
Purchase of fixed assets		(790)	(516)
Acquisition of subsidiaries		–	(2,500)
Disposal of subsidiaries	33(b)	98	–
Sale of fixed assets		<u>145</u>	<u>11</u>
Net cash used in investing activities		<u>(547)</u>	<u>(3,005)</u>
Financing activities			
Issue of shares		3,167	5,008
Share issue expenses		(59)	(51)
New bank loans raised		–	12,150
Other loans raised		3,000	–
Repayment of bank loans		–	(1,225)
Repayment of other loans		(500)	–
Payment of capital element of finance leases		<u>(898)</u>	<u>(1,890)</u>
Net cash flows from financing activities		<u>4,710</u>	<u>13,992</u>
Net (decrease)/increase in cash and cash equivalents		(7,524)	7,301
Cash and cash equivalents at 1 January		8,277	966
Effect of foreign exchange rates change		<u>(28)</u>	<u>10</u>
Cash and cash equivalents at 31 December		<u>725</u>	<u>8,277</u>
Analysis of balances of cash and cash equivalents			
Cash and bank balances		749	9,773
Bank overdrafts		<u>(24)</u>	<u>(1,496)</u>
		<u>725</u>	<u>8,277</u>