

◀ Consolidated Income Statement ▶

For the year ended 31 December 2002

	NOTES	2002 US\$'000	2001 US\$'000
Turnover		31,505	35,833
Cost of sales		(30,369)	(32,166)
Gross profit		1,136	3,667
Other operating income	5	2,270	3,044
Distribution costs		(2,325)	(2,187)
Administrative expenses		(7,965)	(9,162)
Impairment loss recognised in respect of property, plant and equipment		(3,975)	–
Loss from operations	6	(10,859)	(4,638)
Finance costs	7	(1,523)	(1,769)
Share of results of associates		(1,680)	(1,329)
Loss on partial disposal of subsidiaries	8	(2,034)	–
Net gain arising from corporate restructuring	9	–	25,959
Write back of provision for loss for bank guarantees granted to associates	10	–	4,000
Gain on deconsolidation of a subsidiary	11	–	610
Gain on buy-back of three-year loan notes at discounted price	12	–	252
Gain on disposal of an associate		–	18
Write off of amount due from an associate		–	(240)
(Loss) profit before taxation		(16,096)	22,863
Taxation	13	(147)	(474)
(Loss) profit before minority interests		(16,243)	22,389
Minority interests		2,351	1,866
Net (loss) profit for the year	14	(13,892)	24,255
(Loss) earnings per share	15		
– Basic		US(0.17) cents	US0.43 cents
– Diluted		N/A	US0.39 cents