

◀ Balance Sheet ▶

At 31 December 2002

	NOTES	2002 US\$'000	2001 US\$'000
Non-current assets			
Property, plant and equipment	16	1	–
Interests in subsidiaries	17	26,925	15,636
Investments in securities	20	1,974	1,974
		<u>28,900</u>	<u>17,610</u>
Current assets			
Other receivables		2	136
Bank balances and cash		183	8
		<u>185</u>	<u>144</u>
Current liabilities			
Other payables		200	359
Amounts due to subsidiaries	28	10	10
Amount due to ultimate holding company	29	357	–
Bank and other borrowings – amount due within one year	30	725	1,187
		<u>1,292</u>	<u>1,556</u>
Net current liabilities		<u>(1,107)</u>	<u>(1,412)</u>
		<u>27,793</u>	<u>16,198</u>
Capital and reserves			
Share capital	31	9,134	7,599
Reserves	34	15,939	6,819
		<u>25,073</u>	<u>14,418</u>
Non-current liability			
Bank and other borrowings – amount due after one year	30	1,516	1,780
Convertible note	35	1,204	–
		<u>2,720</u>	<u>1,780</u>
		<u>27,793</u>	<u>16,198</u>

YANG DING-YUAN
CHAIRMAN

MENG TUNG-MEI, GRACE
DIRECTOR