

◀ Consolidated Statement of Changes in Equity ▶

For the year ended 31 December 2002

	Share capital US\$'000	Share premium US\$'000	Capital reserve US\$'000	Warrant reserve US\$'000	General reserve US\$'000	Exchange translation reserve US\$'000	Capital redemption reserve US\$'000	Accumul- ated losses US\$'000	Total US\$'000
Balance at 1 January 2001	16,569	26,428	716	-	1,731	(746)	4	(60,075)	(15,373)
Reduction of nominal value of share capital utilised to set off accumulated losses	(15,741)	-	-	-	-	-	-	15,741	-
Issue of shares pursuant to the corporate restructuring	5,423	-	-	-	-	-	-	-	5,423
Participation offer of shares	539	-	-	-	-	-	-	-	539
Share premium and warrant reserve arising from corporate restructuring	-	11,936	-	3,652	-	-	-	-	15,588
Issue of shares upon subscription from an existing shareholder	790	3,293	-	-	-	-	-	-	4,083
Issue of shares upon the exercise of warrants	19	-	-	-	-	-	-	-	19
Share premium arising from exercise of warrants	-	30	-	-	-	-	-	-	30
Transfer of warrant reserve upon exercise of warrants	-	50	-	(50)	-	-	-	-	-
Transfer of reserve	-	-	-	-	331	-	-	(331)	-
Realised on deconsolidation of a subsidiary	-	-	-	-	(165)	195	-	-	30
Exchange difference arising from translation of operations of subsidiaries and associates and net gain not recognised in the income statement	-	-	-	-	-	460	-	-	460
Net profit for the year	-	-	-	-	-	-	-	24,255	24,255

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	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
Balance at 31 December 2001 and at 1 January 2002	7,599	41,737	716	3,602	1,897	(91)	4	(20,410)	35,054
Issue of shares upon subscription from an existing shareholder	784	2,459	-	-	-	-	-	-	3,243
Issue of shares upon the exercise of warrants	751	1,189	-	-	-	-	-	-	1,940
Transfer of warrant reserve upon exercise of warrants	-	2,038	-	(2,038)	-	-	-	-	-
Transfer of reserve	-	-	-	-	151	-	-	(151)	-
Exchange difference arising from translation of operations of subsidiaries and associates and net gain not recognised in the income statement	-	-	-	-	-	3	-	-	3
Net loss for the year	-	-	-	-	-	-	-	(13,892)	(13,892)
Balance at 31 December 2002	9,134	47,423	716	1,564	2,048	(88)	4	(34,453)	26,348