

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
TURNOVER	5	172,511	215,764
Cost of sales		(102,180)	(127,686)
Gross profit		70,331	88,078
Other revenue		99	56
Gain on disposal of interests in subsidiaries		9,170	–
Gain on partial disposal of interests in subsidiaries		–	15,752
Selling and distribution costs		(40,571)	(9,169)
Administrative expenses		(26,266)	(27,783)
Other operating expenses		(16,994)	(96)
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	6	(4,231)	66,838
Finance costs	7	(6,301)	(3,251)
Share of losses of jointly-controlled entities		(160)	(108)
Amortisation and impairment of goodwill on acquisition of jointly-controlled entities	16	(176,350)	(10,870)
PROFIT/(LOSS) BEFORE TAX		(187,042)	52,609
Tax	9	(12,048)	(18,651)
PROFIT/(LOSS) BEFORE MINORITY INTERESTS		(199,090)	33,958
Minority interests		7,340	(1,893)
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	10, 25	(191,750)	32,065
Dividend – Interim	11	–	5,960
EARNINGS/(LOSS) PER SHARE	12		
Basic		HK(6.43) cents	HK1.08 cents
Diluted		N/A	HK1.06 cents