

balance sheets

First Natural Foods Holdings Limited • 2002 Annual Report

As at 31 December
(Expressed in Renminbi)

	Note	The Group		The Company	
		2002 RMB'000	2001 RMB'000	2002 RMB'000	2001 RMB'000
NON-CURRENT ASSETS					
Fixed assets					
— property, plant and equipment		116,834	70,724	600	—
— construction-in-progress		—	60	—	—
Investment in a subsidiary	15	116,834	70,784	600	—
Deposits for acquisition of fixed assets	16	—	—	114	—
Prepaid rentals	17	5,300	—	—	—
		14,733	3,933	—	—
		136,867	74,717	714	—
CURRENT ASSETS					
Inventories	18	9,850	9,632	—	—
Trade and other receivables	19	48,268	99,234	128,173	2,294
Cash and cash equivalents	21	258,453	24,055	5,439	5
		316,571	132,921	133,612	2,299
CURRENT LIABILITIES					
Trade and other payables	22	8,501	17,752	3,422	2,342
Bank loans, unsecured	23	41,500	34,500	—	—
Taxation	7(b)	7,348	9,463	—	—
Provision for staff welfare benefit	24	15,181	5,055	—	—
		72,530	66,770	3,422	2,342
NET CURRENT ASSETS/(LIABILITIES)		244,041	66,151	130,190	(43)
TOTAL ASSETS LESS CURRENT LIABILITIES		380,908	140,868	130,904	—
NON-CURRENT LIABILITIES					
Bank loans, unsecured	23	—	7,000	—	—
NET ASSETS/(LIABILITIES)		380,908	133,868	130,904	(43)
CAPITAL AND RESERVES					
Share capital	25	42,400	8	42,400	—
Reserves	27	338,508	133,860	88,504	(43)
		380,908	133,868	130,904	(43)

Approved and authorized for issue by the board of directors on 23 April 2003.

Yeung Chung Lung
Director

Yang Le
Director

The notes on pages 28 to 55 form an integral part of this financial statements.