31 December 2002

(Expressed in Renminbi unless otherwise stated)

| | 1998 RMB'000 | 1999 RMB'000 | 2000 RMB'000 | 2001 RMB'000 | 2002 RMB'000 |
|---|-------------------|-------------------|-------------------|---------------------|---------------------|
| Results | | | | | |
| Turnover | 54,510 | 91,391 | 120,445 | 274,328 | 336,816 |
| Profit from operations Finance costs | 16,881 (4,765) | 40,874 (3,582) | 51,737 (3,315) | 104,901 (3,251) | 126,050 (802) |
| Profit from ordinary activities before taxation Taxation | 12,116 | 37,292 — | 48,422 (6,289) | 101,650 (14,574) | 125,248 (16,550) |
| Profit attributable to shareholders | 12,116 | 37,292 | 42,133 | 87,076 | 108,698 |
| Assets and liabilities | | | | | |
| Fixed assets Deposits for acquisition of | 84,774 | 79,351 | 73,383 | 70,784 | 116,834 |
| fixed assets Prepaid rentals | | | | 3,933 | 5,300 14,733 |
| Net current assets/ (liabilities) | (34,797) | 918 | 56,019 | 66,151 | 244,041 |
| Total assets less current liabilities | 49,977 | 80,269 | 129,402 | 140,868 | 380,908 |
| Non-current liabilities | (7,000) | | (7,000) | (7,000) | _ |
| | 42,977 | 80,269 | 122,402 | 133,868 | 380,908 |
| Paid-in capital Reserves | 41,535 1,442 | 41,535 38,734 | 41,535 80,867 | 8 133,860 | 42,400 338,508 |
| | 42,977 | 80,269 | 122,402 | 133,868 | 380,908 |
| Basic earnings per share | RMB2.0 cents | RMB6.2 cents | RMB7.0 cents | RMB14.5 cents | RMB14.0 cents |

Notes:

- 1. The results of the Group for each of the four years ended 31 December 1998, 1999, 2000 and 2001 have been prepared on a proforma combined basis as if the Group structure immediately after the Group's reorganization had been in existence throughout those years. The results of the Group for each of the three years ended 31 December 1998, 1999 and 2000 were extracted from the Company's prospectus dated 30 January 2002.
- 2. The Company was incorporated in Bermuda on 27 July 2001 and became the holding company of the companies now comprising the Group as a result of the Group's reorganization which was completed on 17 January 2002.