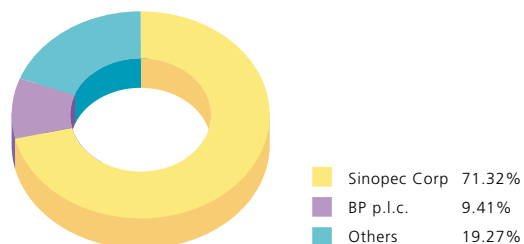


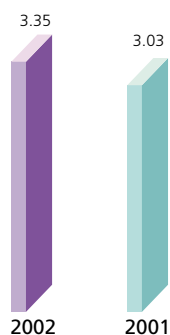
# Financial Highlights

## Equity structure

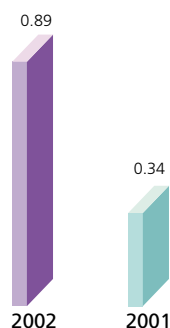


	2002	2001
Net sales (RMB'000)	<b>21,494,497</b>	19,827,660
EBITDA (RMB'000)	<b>2,211,804</b>	1,664,259
EBIT (RMB'000)	<b>1,462,351</b>	785,265
Profit from ordinary activities before taxation (RMB'000)	<b>1,393,066</b>	622,029
Profit attributable to shareholders (RMB'000)	<b>973,257</b>	463,999
ROCE (%)	<b>11.20</b>	6.94
Return on net assets (%)	<b>12.09</b>	6.14

### Net assets per share (RMB/share)



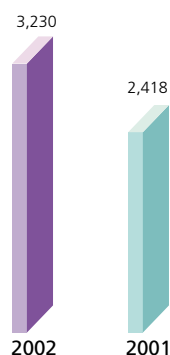
### Net cash flow from operating activities per share (RMB/share)



### Total assets (RMB million)

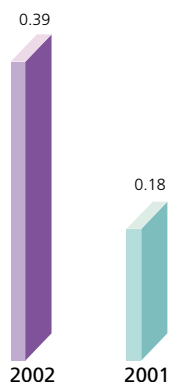


### Total liabilities (RMB million)



# Financial Highlights

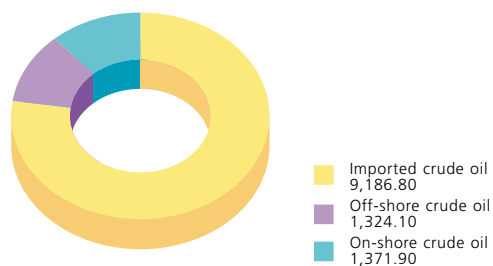
## Basic earnings per share (RMB/share)



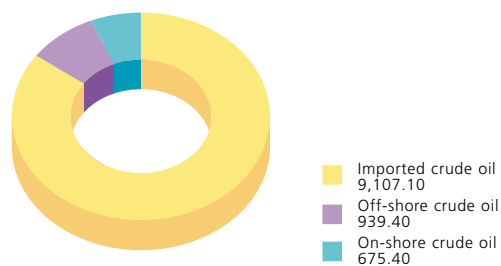
	2002	2001
Throughput volume of feedstock (including third-party processing business)* ('000 tonnes)	<b>11,946.30</b>	10,734.40
Total sales volume of products ('000 tonnes)	<b>10,832.00</b>	9,827.00
Average selling price of all products (excluding consumption tax) (RMB/tonne)	<b>1,964.17</b>	1,996.48
Average processing price of crude oil (RMB/tonne)	<b>1,504.90</b>	1,564.97
Refining margin (\$/bbl)	<b>4.50</b>	3.93
Unit complete expense (RMB/tonne)	<b>152.11</b>	157.96
Unit net profit (excluding third-party processing business) (RMB/tonne)	<b>84.18</b>	43.23

\* Comparing with 2001, third-party processing business was introduced in 2002.

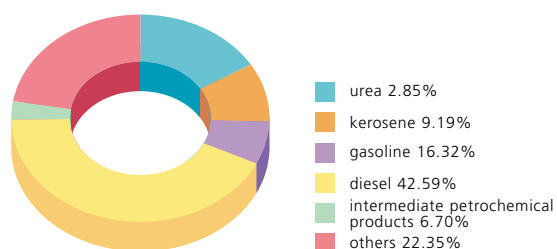
## Composition of crude oil processed in 2002 ('000 tonnes)



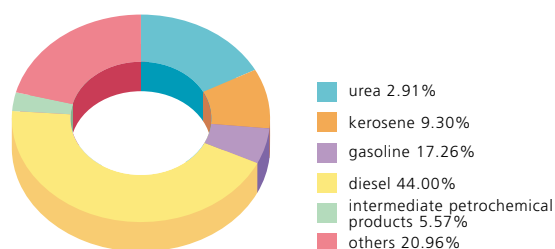
## Composition of crude oil processed in 2001 ('000 tonnes)



## Net sales by major products in 2002

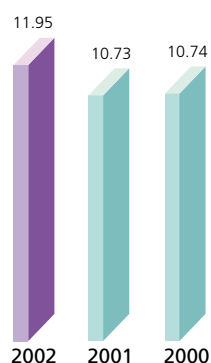


## Net sales by major products in 2001

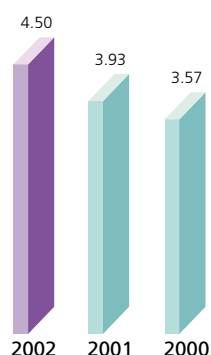


# Financial Highlights

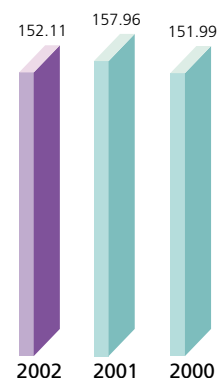
**Throughput volume of feedstock  
(million tonnes)**



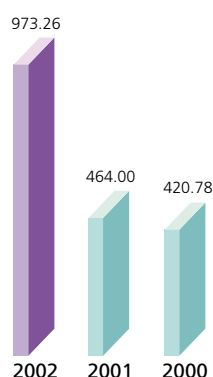
**Refining margin  
(\$/bbl)**



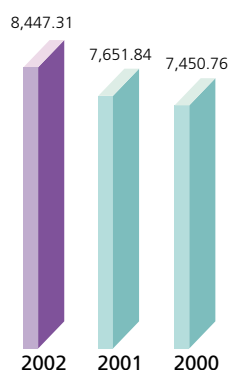
**Unit complete expense  
(RMB/tonne)**



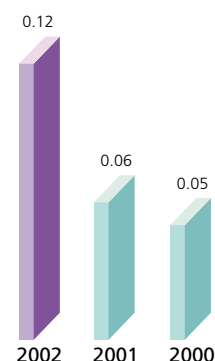
**Profit attributable to  
shareholders (RMB million)**



**Shareholders' equity  
(RMB million)**



**Dividend  
(RMB per share)**



	For the year ended 31 December				
	2002	2001	2000	1999	1998
	<b>RMB'000</b>	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Net sales	<b>21,494,497</b>	19,827,660	21,689,964	11,015,102	8,990,251
Gross profit	<b>2,010,113</b>	1,305,021*	1,585,949	1,450,584	1,264,116
Profit from ordinary activities before taxation	<b>1,393,066</b>	622,029	575,604	811,781	688,611
Profit attributable to shareholders	<b>973,257</b>	463,999	420,777	562,886	551,791
Basic earnings per share ( <i>RMB/share</i> )	<b>0.39</b>	0.18	0.17	0.22	0.22
Total shareholders' equity	<b>8,447,306</b>	7,651,836*	7,450,762	7,149,182	6,584,666
Total liabilities	<b>3,230,292</b>	2,417,527	4,146,057	3,830,264	3,450,259
Assets-liabilities ratio	<b>27.66%</b>	24.01%*	35.75%	34.89%	34.38%

\* after reclassification