

Statement of Changes in Shareholders' Equity

For the year ended 31 December 2002

(Amounts expressed in thousands)

		Share capital	Capital reserve	Excess over share capital	Statutory surplus reserve	Statutory public welfare fund	Dis- cretionary surplus reserve	Retained earnings	Total
	Note	RMB	RMB	RMB	RMB 30(a)	RMB 30(b)	RMB 30(c)	RMB	RMB
As at 1 January 2001		2,523,755	1,975,687	-	630,929	336,727	1,497,368	486,296	7,450,762
Profit attributable to shareholders		-	-	-	-	-	-	463,999	463,999
Appropriations		-	-	-	50,772	50,772	-	(101,544)	-
Dividends	11	-	-	-	-	-	-	(151,425)	(151,425)
Others		-	2,847	-	-	(2,562)	2,562	-	2,847
As at 31 December 2001		2,523,755	1,978,534	-	681,701	384,937	1,499,930	697,326	7,766,183
As at 1 January 2002, as previously reported		2,523,755	1,978,534	-	681,701	384,937	1,499,930	697,326	7,766,183
Adjustment to land use rights	30(e)	-	-	(134,000)	-	-	-	19,653	(114,347)
As at 1 January 2002, as reclassified		2,523,755	1,978,534	(134,000)	681,701	384,937	1,499,930	716,979	7,651,836
Profit attributable to shareholders		-	-	-	-	-	-	973,257	973,257
Appropriations		-	-	-	94,792	94,792	-	(189,584)	-
Dividends	11	-	-	-	-	-	-	(189,282)	(189,282)
Others		-	11,495	-	-	(61)	61	-	11,495
As at 31 December 2002		2,523,755	1,990,029	(134,000)	776,493	479,668	1,499,991	1,311,370	8,447,306

The notes on pages 37 to 70 form part of these financial statements.