

at 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Non-current assets			
Investment properties	12	1,814	—
Property, plant and equipment	13	9,091	2,896
Goodwill	14	1,098	207
Negative goodwill	15	(140)	—
Investment in securities	17	2,964	1,014
		14,827	4,117
Current assets			
Investment in securities	17	6	81
Inventories	18	27,212	18,110
Debtors, deposits and prepayments	19	134,278	60,213
Bills receivables		—	2,387
Amounts due from related companies	20	—	41,807
Tax recoverable		1,094	915
Pledged bank deposits		18,008	5,118
Bank balances and cash		26,328	15,798
		206,926	144,429
Current liabilities			
Creditors and accrued charges	21	77,608	66,349
Bills payables		7,270	6,102
Taxation		4,692	2,048
Obligations under a finance lease	22	11	—
Trust receipt loans		59,511	23,221
Short term borrowings	23	2,871	2
Dividend payable		10,000	—
		161,963	97,722
Net current assets		44,963	46,707
Total assets less current liabilities		59,790	50,824
Non-current liability			
Obligations under a finance lease	22	46	—
Deferred taxation	24	60	60
Minority interests		1,004	6,842
		58,680	43,922

Consolidated Balance Sheet

at 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Capital and reserves			
Share capital	25	100	4,273
Reserves		58,580	39,649
		58,680	43,922

The financial statements on pages 18 to 53 were approved and authorised for issue by the Board of Directors on 23 April 2003 and are signed on its behalf by:

Wong Shu Wing

Director

Kwan Kim Fai, Stanley

Director