

## Financial Summary

for the year ended 31 December 2002

	For the year ended 31 December			
	1999	2000	2001	2002
	HK\$'000	HK\$'000	HK\$'000	HK\$'000
<b>RESULTS</b>				
Turnover	339,224	376,204	359,260	<b>438,187</b>
Cost of sales	(297,319)	(324,148)	(297,822)	<b>(365,097)</b>
Gross profit	41,905	52,056	61,438	<b>73,090</b>
Other operating income	3,209	8,512	6,032	<b>6,917</b>
Selling and distribution costs	(10,406)	(14,199)	(12,920)	<b>(13,597)</b>
General and administration expenses	(18,311)	(19,388)	(21,030)	<b>(25,158)</b>
Profit from operations	16,397	26,981	33,520	<b>41,252</b>
Finance costs	—	(340)	(1,500)	<b>(3,040)</b>
Profit before taxation	16,397	26,641	32,020	<b>38,212</b>
Taxation	(2,471)	(4,225)	(5,456)	<b>(6,486)</b>
Profit before minority interests	13,926	22,416	26,564	<b>31,726</b>
Minority interests	(979)	(2,991)	(2,928)	<b>(1,034)</b>
Profit for the year	12,947	19,425	23,636	<b>30,692</b>
<b>ASSETS AND LIABILITIES</b>				
Total assets	110,993	117,095	148,546	<b>221,753</b>
Total liabilities	(75,574)	(73,850)	(97,782)	<b>(162,069)</b>
Minority interests	(2,389)	(5,557)	(6,842)	<b>(1,004)</b>
Shareholders' funds	33,030	37,688	43,922	<b>58,680</b>

Notes:

1. The Company was incorporated in the Cayman Islands on 5 July 2002 and became holding company of the Group with effect from 20 December 2002 upon completion of the Group Reorganisation as set out in the Company's prospectus dated 18 February 2003.
2. The results of the Group for the three years ended 31 December 2001 and the balance sheet of the Group as at 31 December 1999, 2000 and 2001 have been prepared on a merger basis and are extracted from the Company's prospectus dated 18 February 2003.