

### EXECUTIVE DIRECTORS

#### **CHEN Wai Yuk**

Chen Wai Yuk, aged 36, is the founder and the chairman of the Group. Ms. Chen is principally responsible for the overall management and corporate strategies of the Group. She is also responsible for the financial and marketing functions of the Group. Ms. Chen graduated from National Chung-Hsing University (台灣國立中興大學) in Taiwan with a bachelor's degree in business administration (企業管理系) in 1991. In 1994, Ms. Chen returned to Hong Kong and founded the Group in 1995. Ms. Chen has over 10 years experience in power tools industry and has accumulated extensive experience in the administrative, marketing, financial and operational aspects of the Group. In 2002, Ms. Chen received a reputable industry award – 'Young Industrialist Award of Hong Kong 2002' from the Federation of Hong Kong Industries. Ms. Chen is the wife of Mr. Wang Shu.

#### **WANG Shu**

Wang Shu, aged 38, is the managing director of the Group. Mr. Wang is responsible for the overall management and corporate strategies as well as supervising the engineering and marketing functions of the Group. He is also responsible for supervising the two production plants of the Group. Mr. Wang graduated from Southeast University (東南大學) with a master's degree in microelectronics in 1992. Theses written by Mr. Wang included 'Silicon Bipolar Transistors with Poly Emitter for 77K Operation' in 1992, 'Calculation of the Intrinsic Carrier Concentration in Silicon at Low Temperature' in 1992, 'Low Temperature DC Theory of Silicon Bipolar Transistors with Amorphous Emitters' in 1992, 'Low Temperature Characteristic of Heterojunction Bipolar Transistors' in 1992 and '77K Operation of Amorphous Si/Si Heterojunction Bipolar Transistors' in 1993. These theses were published in a number of academic journals in the world, including the Japanese Journal of Applied Physics, the Acta Electronica Sinica, and the Journal of Electronics. Mr. Wang has over six years of experience in the design, manufacture and trading of power tools and has been with the Group since it was founded. Mr. Wang is the husband of Ms. Chen Wai Yuk.

#### **CHEN Wai Wah**

Chen Wai Wah, aged 39, is an executive director. Miss Chen is responsible for liaison and general administrative work. Prior to joining the Group in April 2000, Miss Chen has three years of experience in the shipping industry at the supervisor level, and two years of experience in the insurance industry and held managerial position. Miss Chen Wai Wah is the sister of Ms. Chen.

**INDEPENDENT NON-EXECUTIVE DIRECTORS*****HO Hao Veng***

Ho Hao Veng, aged 55, was appointed as an independent non-executive director in April 2002. Mr. Ho is also an executive director of Inter-Citic Mineral Technologies Inc., a company listed on the Canadian Venture Exchange, and is in charge of the procurement and supervision of the Company's mineral technology investment projects in the PRC.

Mr. Ho graduated from Queen's University, Ontario, Canada with a bachelor degree in applied science and has held a securities dealer license since 1975. Since 1971, he has been an executive director of some companies of the Kuentai Group. He is mainly responsible for the overall management and operations of the fund management sector with a focus on equity markets and international foreign markets, real estate development and property investment sectors of some companies of the Kuentai Group. Mr. Ho is also the director of Tai Fung Bank Limited, Macau since June 2002.

***WEI Tong Li***

Wei Tong Li, aged 68, was appointed as an independent non-executive director in April 2002. Mr. Wei is an academic in the field of electronics engineering. Mr. Wei was a professor of electronics engineering in Southeast University (東南大學) and has received a number of awards from various PRC government departments for his scientific achievements in microelectronics. During 1990 to 2000, Mr. Wei was the head of Microelectronics Department and the Microelectronics Center of Southeast University Professional Teaching Instructing Committee. He was responsible for planning, administration and formulation of large-scale scientific research projects including the financial review and fundings approval of these projects. Mr. Wei acted as a member of Evaluation Committee for the Appointment of Physics Professors (教師職務聘任委員會物理學科評議組成員) in Southeast University. He was a member of the Professional Educational Committee for National Industrial Electronics (全國工科電子類專業教學指導委員會) and the Sub-committee for Semiconductor and Professional Integrated Technology of the PRC Electronic Society (中國電子學會半導體與集成技術專業分會). Mr. Wei was also appointed as member of the Sixth and Seventh Academic Courses Review Committee of the National Natural Science Fund (國家自然科學基金委員會第六屆及第七屆學科評審組). Mr. Wei received a number of awards for his achievements in microelectronics education such as the National Outstanding Teachers Award (全國優秀教師). As an academic, Mr. Wei published a number of post-graduate textbooks in the field of microelectronics, including 'Integrated Circuit for Semiconductors' (半導體集成電路) in 1980, 'Mathematical Models for Integrated Microelectronics' (微電子學集成完件數學模型) in 1981 and 'Computer Simulations on Semiconductors' (半導體器件的計算機模擬方法) in 1989.

## SENIOR MANAGEMENT

### **CHEN Jin Rong**

Chen Jin Rong, aged 66, is the joint chief financial officer of the Group and is responsible for strategic planning and advising on the overall financial management of the Group. He is a member of Chinese Institute of Certified Public Accountants (中國註冊會計師協會) and has been an academic and practitioner in the field of accounting and finance. Mr. Chen served as an associate professor for the School of Agricultural Engineering, Nanjing Agriculture University (南京農業大學農業工程學院) and Senior Finance Institute of the Jiangsu Province (江蘇財經高等專科學校), and was the deputy chairman of Jiangsu Jingjiang CPA Firm (江蘇京江會計師事務所). The State Council of the PRC granted Mr. Chen a special allowance in 1992 in recognition of his contribution to the higher education. He was also appointed as member, deputy chairman of a number of professional and academic councils, including the Third Session of the PRC People Political Consultancy Committee of Zhenjiang City of Jiangsu Province (中國人民政治協商會議江蘇省鎮江市第三屆委員會), the Accounting Committee for Agriculture Automisation of the PRC (中國農業機械化會計學會) and the Accounting Education Research Committee of the Jiangsu Province Accounting Association (江蘇省會計學會會計教學研究會). Mr. Chen published numerous books and articles including 'Industrial Accounting' (工業會計), 'Concise Explanations on Standards of Enterprise Accounting' (企業會計準則精解), 'Financial Accounting' (財務會計學), 'CPA firms as a Channel of Realising Economic Profitability' (會計師事務所是營利性經濟實體), 'Considerations after the Accounting Revolution' (關於會計轉軌後幾個問題的思考), 'Discussions on the Independence', 'Objectivity and Fairness of Independent Audit' (試論獨立審計準則的獨立·客觀和公正三個原則), 'Industrial Enterprise Accounting' (工業企業會計) and 'Share-Structure Enterprise Accounting' (股份制企業會計), and has received a number of city and provincial awards for his publications. Mr. Chen joined the Group in November 2000.

### **YEE Chun Keung**

Yee Chun Keung, aged 35, is the joint chief financial officer of the Group and the company secretary. Mr. Yee graduated from the City University of Hong Kong with a bachelor's degree in arts, and is a member of the American Institute of Certified Public Accountants and an associate member of the Hong Kong Society of Accountants. He is also an associate member of the Institute of Chartered Secretaries and Administrators and the Hong Kong Institute of Company Secretaries. Mr. Yee has over ten years of experience in auditing, accounting, general management and financial control, and worked in an international accounting firm for four years. Mr. Yee joined the Group in March 2001.

**SENIOR MANAGEMENT** (continued)***LEE Shen Lung***

Lee Shen Lung, aged 41, is the vice president - sales operations of the Group. Mr. Lee is responsible for strategic planning and overseeing the operations department of the Group. Mr. Lee graduated from the Kun Shan University of Technology (崑山科技大學) with a bachelor's degree in mechanical engineering in 1986. Mr. Lee has over 10 years of experience in electric power tools industry. He worked for a renowned power tools company in Taiwan as an engineering sales and marketing executive. He also worked as a sales manager of electric power tools, sales manager of motor tools, marketing manager for a chain store market in Taiwan. Mr. Lee joined the Group in October 2002.

***ZHAO Xiao Yan***

Zhao Xiao Yan, aged 32, is the assistant general manager - sales operations of the Group and is responsible for the sales and procurement of the Group. Ms. Zhao obtained a bachelor's degree in foreign trade economics and English from Nanjing City Television Broadcasting University (南京市廣播電視大學) in 1994. Ms. Zhao joined the Group in 1995.

***ZENG Wei***

Zeng Wei, aged 38, is the research and development manager of the Group, overseeing the testing laboratory. He is responsible for product research and development, quality control and the training of both research and development and in-house testing staff. Mr. Zeng graduated from Chengdu Science and Technology University (成都科技大學) with a bachelor's degree in mechanical engineering in 1987. Mr. Zeng has worked in Nanjing Dongfeng Professional Automobile Manufactory (南京東風專用汽車制造總廠) and Nanjing Chunnan Automobile Manufacturing Company Limited (南京春蘭汽車制造有限公司) prior to joining the Group in July 2000. He was awarded Third Level Award of the Science and Technology Improvement Awards (科學技術進步獎三等獎) by the Nanjing Municipal Government and the Nanjing City Department of Industrial Mechanics (南京市機械工業局) in 1996 for his major contribution in an automobile engineer design project.

***WU Yun Jin***

Wu Yun Jin, aged 29, is the chief financial officer of Suzhou Dong Xin Tools Co., Ltd. ("Dong Xin"), one of the manufacturing arms of the Group. He is responsible for financial management of Dong Xin. Mr. Wu has extensive working experience in international trading and shipping. Mr. Wu has been working for the Group since 1995.

**SENIOR MANAGEMENT** (continued)

***XU Yu Zhang***

Xu Yu Zhang, aged 69, is the chief engineer of the Group. He is responsible for monitoring technical compliance of the Group's products. Mr. Xu is a registered senior engineer in the Heilongjiang Province, and has gained many years of experience in industrial appliances while working for First Heavy Equipment Factory of the First Department of Industrial Mechanics (第一機械工業部第一重型機器廠) prior to joining the Group in 1998.

***ZHU Qing Hua***

Zhu Qing Hua, aged 38, is the assistant general manager of Golden Harbour. Mr. Zhu is responsible for overseeing the operations of Golden Harbour and supervising the research and development Department and Engineering Department. Mr. Zhu graduated from Hunan University (湖南大學) with a bachelor's degree of automobile engineering. Mr. Zhu has over 10 years of experience in power tools industry and worked for several renowned power tools manufacturers. He is specialised in product designs and technical managerial works. He has extensive experience both in AC/DC power tools product design and technical development of power tools. Mr. Zhu joined the Group in January 2003.

***TAN Zhi Yang***

Tan Zhi Yang, aged 43, is the Assistant Manager for production of Golden Harbour. Mr. Tan is responsible for production management. Mr. Tan is a Taiwanese and received education in Taiwan. Mr. Tan graduated from National Taipei University of Technology (國立台北科技大學) with a bachelor's degree in industrial engineering in 1981. Mr. Tan also received training from China Productivity Center (中國生產力中心) in effective management studies, negotiating techniques, targeted management and ISO9000 training course. Mr. Tan has over 15 years of experience in power tools industry and is responsible for promoting computerisation of production management, supervising and improving production progress, etc. Mr. Tan is specialised in advanced IE production. He is also well-versed in quality control management work. Mr. Tan joined the Group in December 2002.

**SENIOR MANAGEMENT** (continued)**ZHOU Jian Hui**

Zhou Jian Hui, aged 38, is the senior engineer of the Group and is responsible for product design and development. Mr. Zhou graduated from Hefei Industrial University (合肥工業大學) with a bachelor's degree in electrical engineering in 1987. Mr. Zhou has been accredited as a registered senior engineer in Nanjing City, Jiangsu Province, in 1999. He has been recognised by his contributions and accomplishments in the field of engineering, and was awarded Second Level Award of the Jiangsu Province Science and Technology Improvement Awards (江蘇省科學技術進步獎二等獎) in 1995. Publications of Mr. Zhou include 'A Simple Small Inertia Electromagnetic Adjustable Speed Motor' (一種簡單的小慣量電磁調速電動機) in 1994 and 'Analysis on the Application of Vertical Shaft Rotor on Adjustable Frequency and Speed Motor' (變頻調速電動機應用直槽轉子的分析) in 1997. Mr. Zhou joined the Group in June 2001.

**HE Hai Bei**

He Hai Bei, aged 29, is the sales and marketing manager of the Group. Ms. He is responsible for the sales and procurement of the Group. Ms. He graduated from Southeast University (東南大學) with a bachelor's degree in foreign trade economics and English. Ms. He joined to Group in 1995.

**JU Hong**

Ju Hong, aged 31, is the quality control manager of the Group. Ms. Ju is responsible for the product checking and quality control enforcement of the Group. Ms. Ju graduated with a diploma in external economics and trade affairs from Jiangsu Foreign Trade Affairs Staff University (江蘇對外貿易職工大學). Ms. Ju joined the Group in 1995.

**AUDIT COMMITTEE**

The Company established an audit committee ("Audit Committee") on 11 April 2002 with written terms of reference in compliance with the Code of Best Practice as set out in Appendix 14 of the Rules ("Listing Rules") governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. The primary duty of Audit Committee is to review and supervise the Company's financial reporting process and initial control system. The Audit Committee has two members comprising Mr. Ho Hao Veng and Mr. Wei Tong Li, being the two independent non-executive directors of the Company.