

28 CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
Turnover	5	343,642	290,382
Cost of sales		(288,339)	(237,527)
Gross profit		55,303	52,855
Other operating income	7	2,080	4,689
Selling and distribution expenses		(12,690)	(10,956)
Administrative expenses		(13,889)	(9,627)
Profit from operations	8	30,804	36,961
Finance costs	11	(596)	(199)
Profit before taxation		30,208	36,762
Taxation	12	(216)	(197)
Profit before minority interest		29,992	36,565
Minority interest		261	156
Net profit for the year		30,253	36,721
Dividends	13	10,080	30,000
Earnings per share			
– basic (HK cents)	14	9.8	14.6