

## CONSOLIDATED BALANCE SHEET 29

At 31 December 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
<b>Non-current assets</b>			
Property, plant and equipment	15	115,766	23,270
Deposit for an investment	16	23,391	–
		<u>139,157</u>	<u>23,270</u>
<b>Current assets</b>			
Inventories	17	20,014	1,790
Trade and other receivables	19	78,324	38,084
Deposits and prepayments		15,345	5,457
Amount due from a former director	20 & 32	698	–
Amount due from a related company	20	–	5,173
Pledged bank deposits	21	288	–
Bank balances and cash	22	20,720	39,240
		<u>135,389</u>	<u>89,744</u>
<b>Current liabilities</b>			
Trade and other payables	23	106,210	49,001
Deposits and accrued expenses		5,145	4,982
Amount due to a director	32	–	3,751
Amounts due to companies owned by a former director	32	1,883	–
Amount due to a former shareholder	32	–	2,783
Tax payable		839	623
Unsecured bank borrowings	24	–	6,443
		<u>114,077</u>	<u>67,583</u>
<b>Net current assets</b>		<u>21,312</u>	<u>22,161</u>
<b>Total assets less current liabilities</b>		<u>160,469</u>	<u>45,431</u>
Minority interest		(618)	(879)
		<u>159,851</u>	<u>44,552</u>
<b>Capital and reserves</b>			
Share capital	25	33,600	1,000
Reserves		126,251	43,552
		<u>159,851</u>	<u>44,552</u>

The financial statements on pages 28 to 56 were approved and authorised for issue by the Board of Directors on 24 April 2003 and are signed on its behalf by:

**Chen Wai Yuk**  
DIRECTOR

**Wang Shu**  
DIRECTOR