

# Consolidated Cash Flow Statement 綜合現金流量表

For the year ended 31 December 2002 (Expressed in Hong Kong dollars)  
截至二零零二年十二月三十一日止年度 (以港幣計算)

		2002 二零零二年 \$'000 千元	2001 二零零一年 \$'000 千元
<b>Operating activities</b>	<b>經營活動</b>		
Profit from ordinary activities before taxation	一般業務除稅前盈利	20,447	9,827
Adjustments for:	經調整:		
– Depreciation	– 折舊	19,560	19,663
– Impairment losses on fixed assets and construction in progress	– 固定資產及在建工程耗損虧損	–	18,983
– Amortisation of investment in jointly controlled entity	– 合營公司投資攤銷	6,592	6,592
– Provision for diminution in value of other financial assets	– 其他財務資產減值撥備	11,400	24,475
– Unrealised losses on listed securities in Hong Kong carried at fair value	– 按公允價值列賬之香港上市證券未變現虧損	440	348
– Finance costs	– 財務成本	64,612	91,514
– Interest income	– 利息收入	(878)	(3,147)
– Share of net (profit)/loss before taxation of associates	– 所佔聯營公司除稅前淨(盈利)/虧損	(108,161)	30,193
– Share of surplus on revaluation of investment properties of associates	– 所佔聯營公司投資物業重估盈餘	(61)	(15,348)
– Gain on disposal of associate	– 出售聯營公司之收益	–	(123,028)
– Write back of interest in associate	– 聯營公司權益撥回	–	(36,927)
– Share of profits of jointly controlled entity	– 所佔合營公司盈利	(2,132)	(11,276)
– Loss on sale of fixed assets	– 出售固定資產虧損	178	601
– Net deficit/(surplus) on revaluation of investment properties	– 重估投資物業淨虧損/(盈餘)	4,269	(849)
– Foreign exchange loss	– 匯兌虧損	215	–
<b>Operating profit before changes in working capital</b>	<b>營運資金變動前之經營盈利</b>	16,481	11,621
Increase in amount due from jointly controlled entity	應收合營公司款項增加	(3,560)	(80,136)
Decrease in amount due from investee	應收接受投資者款項減少	–	91
Decrease in inventories	存貨減少	9,111	13,113
Decrease in debtors, other receivables, deposits and prepayments	應收賬款、其他應收款項、按金及預付款項減少	12,909	38,958
Decrease/(increase) in amounts due from fellow subsidiaries	應收同系附屬公司款項減少/(增加)	71,825	(14,539)
(Decrease)/increase in amount due to ultimate holding company	應付最終控股公司款項(減少)/增加	(12,908)	12,371
Decrease in creditors and accrued expenses	應付賬款及應計費用減少	(8,357)	(6,679)

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截至二零零二年十二月三十一日止年度 (以港幣計算)

		2002 二零零二年	2001 二零零一年
	Note 附註	\$'000 千元	\$'000 千元
<b>Cash generated from/(used in) operations</b>	經營產生／(動用)之現金	85,501	(25,200)
Interest paid	已付利息	(31,433)	(104,950)
Interest received	已收利息	878	3,147
PRC income tax paid	已付中國所得稅	(1,004)	(1,180)
<b>Net cash from/(used in) operating activities</b>	經營活動產生／(動用)之現金淨額	53,942	(128,183)
<b>Investing activities</b>	投資活動		
Payment for purchases of fixed assets	購買固定資產之款項	(2,559)	(6,234)
Proceeds from sales of fixed assets	出售固定資產所得款項	66	15,287
Proceed from sale of an associate	出售聯營公司所得款項	-	191,155
Additional investment in jointly controlled entity	合營公司之額外投資	-	(105,490)
Dividend received from associate	已收聯營公司股息	36,756	30,861
<b>Net cash from investing activities</b>	投資活動產生之現金淨額	34,263	125,579
<b>Financing activities</b>	融資活動		
Proceeds from new bank loans	新做銀行貸款所得款項	151,730	131,932
Repayment of bank loans	償還銀行貸款	(125,978)	(357,398)
Proceeds from new loans from ultimate holding company	新做最終控股公司貸款所得款項	26,000	50,000
Repayment of loans from ultimate holding company	償還最終控股公司貸款	(105,106)	-
Proceed from new loan from associate	新做聯營公司貸款所得款項	18,988	-
Proceed from new other loan	新做其他貸款所得款項	-	37,099
Repayment of other loan	償還其他貸款	(46,431)	-
Dividend paid to minority shareholder	已付少數股東股息	(943)	(943)
<b>Net cash used in financing activities</b>	融資活動動用之現金淨額	(81,740)	(139,310)
<b>Net increase/(decrease) in cash and cash equivalents</b>	現金及現金等價物增加／(減少)淨額	6,465	(141,914)
<b>Cash and cash equivalents at 1 January</b>	於一月一日之現金及現金等價物	120,604	262,518
<b>Effect of foreign exchange rates changes</b>	匯率變動影響	(22)	-
<b>Cash and cash equivalents at 31 December</b>	於十二月三十一日之現金及現金等價物	21 127,047	120,604

The notes on pages 40 to 108 form part of these financial statements.  
載於第四十頁至第一百零八頁之附註為此等財務報表之一部分。