

## INCOME STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2002  
(Amounts in thousands, except per share data)

	Note	2002 RMB	2001 RMB (Restated)
Turnover	3	9,443,061	5,975,255
Cost of sales		(8,368,029)	(5,660,191)
Gross profit		1,075,032	315,064
Selling, general and administrative expenses		(530,571)	(565,412)
Other operating income		55,979	30,053
Other operating expenses		(55,687)	(31,143)
Net (loss)/ gain on disposal of property, plant and equipment	4	(3,195)	147,737
Employee reduction expenses	5	-	(246,943)
Profit/(loss) from operations		541,558	(350,644)
Net financing costs	6(a)	(210,830)	(59,579)
Profit/(loss) from ordinary activities before taxation	6	330,728	(410,223)
Income tax (expense)/benefit	7	(121,629)	137,756
Profit /(loss) attributable to shareholders		209,099	(272,467)
Dividends attributable to the year	9	-	-
Basic earnings/(loss) per share	10	0.062	(0.081)

The notes on page 36 to 62 form part of these financial statements.