

BIOGRAPHICAL DETAILS OF DIRECTORS

Executive Directors

Mr. Chan Chak Paul, aged 42, was appointed as an Executive Director on 19 November 2001. Mr. Chan is responsible for general corporate management. He has extensive experience in trading industries and the PRC investments.

Mr. Wang Daming, aged 42, was appointed as an Executive Director on 17 May 2002. Mr. Wang holds a Bachelor's Degree in Economics and has extensive experience in finance. He has formerly worked for the Agricultural Bank of China and also has worked for a number of PRC enterprises and Sino-Foreign Joint Venture companies of various industries including financial services and information technology. Mr. Wang was qualified as Assistant Economist of the PRC in 1987, and then as Economist and Senior Economist in 1990 and 1996 respectively.

Mr. Ngai Wah Sang, aged 44, was appointed as an Executive Director on 2 January 2003. Mr. Ngai is a fellow member of the Institute of Chartered Accountants in Australia and has extensive experience in dealing with business development and investment in both Hong Kong and the PRC.

Mr. Chong Chin, aged 52, was appointed as an Executive Director on 13 February 2003. Mr. Chong has over 20 years of experience in securities, futures and bullion industry. He has built up a strong business network and a high net worth clientele in the PRC and Hong Kong, and his area of expertise includes investment advisory, portfolio management, underwriting and placement of shares of listed companies in Hong Kong.

Independent Non-executive Directors

Mr. Lui Benny, aged 45, was appointed as an Independent Non-executive Director on 30 November 2001. Mr. Lui is a practicing solicitor in Australia and has extensive exposure in commercial law and advisory work for the banking industry.

Ms. Chan Bow Ye, Bonita, was appointed as an Independent Non-Executive Director on 6 September 2002. Ms. Chan is a practicing solicitor in Hong Kong and is a partner of Koo and Partners in association with Paul, Hastings, Janofsky & Walker LLP, an established law firm in Hong Kong.