

# INCOME STATEMENT

For the year ended 31 December 2002

	Note	2002 HK\$	2001 HK\$
<b>Turnover</b>	3	<b>1,175,000</b>	1,378,656
Other revenue	3	<b>543</b>	49,570
Other net income	3	–	2,912
Net realised gains/(losses) on disposal of trading securities		<b>986,214</b>	(4,547,403)
Net realised losses on disposal of non-trading securities		<b>(353,006)</b>	–
Administrative and other operating expenses		<b>(4,247,454)</b>	(8,280,745)
<b>Loss from operations</b>	4	<b>(2,438,703)</b>	(11,397,010)
Finance costs	5	<b>(978)</b>	(1,956)
<b>Loss before taxation</b>		<b>(2,439,681)</b>	(11,398,966)
Taxation	7	–	–
<b>Net loss attributable to shareholders</b>		<b>(2,439,681)</b>	(11,398,966)
<b>Loss per share</b>			
Basic, in cents	8	<b>(0.77)</b>	(3.80)

All of the Company's operations are classed as continuing.

The notes on pages 22 to 40 form an integral part of these financial statements.