

Consolidated Profit and Loss Account

Year ended 31 December 2002

	<i>Notes</i>	2002 HK\$'000	2001 <i>HK\$'000</i>
TURNOVER	<i>5</i>	828,252	687,671
Cost of sales/services		(721,870)	(611,563)
Gross profit		106,382	76,108
Other revenue and gains	<i>5</i>	3,550	6,632
Distribution and selling expenses		(16,442)	(17,044)
Administrative expenses		(86,075)	(83,464)
Other operating expenses		(15,616)	(41,519)
Provision for impairment in values of properties held for resale	<i>19</i>	(27,000)	(5,785)
Provision for corporate guarantee for an associate		(9,480)	(21,156)
Provision for impairment of goodwill		–	(12,628)
LOSS FROM OPERATING ACTIVITIES	<i>6</i>	(44,681)	(98,856)
Finance costs	<i>9</i>	(7,988)	(10,984)
OPERATING LOSS		(52,669)	(109,840)
Share of profits less losses of associates		(2,280)	(18,789)
LOSS BEFORE TAX		(54,949)	(128,629)
Tax	<i>10</i>	(3,222)	(1,136)
LOSS BEFORE MINORITY INTERESTS		(58,171)	(129,765)
Minority interests		(236)	713
NET LOSS ATTRIBUTABLE TO SHAREHOLDERS	<i>11</i>	(58,407)	(129,052)
LOSS PER SHARE - Basic	<i>12</i>	(1.8 cents)	(4.7 cents)