

## Consolidated Balance Sheet

31 December 2002

	<i>Notes</i>	<b>2002</b> <b>HK\$'000</b>	2001 <i>HK\$'000</i>
<b>NON-CURRENT ASSETS</b>			
Fixed assets	13	<b>33,757</b>	37,066
Goodwill	14	<b>1,168</b>	1,208
Interests in associates	16	<b>48,033</b>	41,534
Long term investments	17	–	–
Other assets	18	<b>4,184</b>	4,578
		<b>87,142</b>	84,386
<b>CURRENT ASSETS</b>			
Properties held for resale	19	<b>32,500</b>	59,500
Inventories	20	<b>88,908</b>	88,225
Gross amount due from contract customers	21	<b>5,283</b>	10,797
Trade and retention monies receivables	22	<b>159,849</b>	144,502
Amounts due from related companies	23	<b>1,252</b>	762
Short term investments	24	<b>9,802</b>	21,632
Deposits, prepayments and other receivables		<b>6,831</b>	7,897
Cash and cash equivalents	25	<b>42,428</b>	62,339
		<b>346,853</b>	395,654
<b>CURRENT LIABILITIES</b>			
Trade and bills payables	26	<b>63,208</b>	54,593
Trust receipt loans		<b>100,746</b>	84,041
Amounts due to related companies	23	<b>908</b>	1,396
Provisions	29	<b>16,000</b>	23,533
Other payables and accruals	30	<b>45,352</b>	48,611
Tax payable		<b>5,472</b>	5,131
Interest-bearing bank loans, overdrafts and other borrowings	27, 28	<b>50,600</b>	61,760
		<b>282,286</b>	279,065
<b>NET CURRENT ASSETS</b>		<b>64,567</b>	116,589
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>151,709</b>	200,975

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<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank loans, overdrafts and other borrowings	<i>27, 28</i>	<b>13,487</b>	18,117
Provisions	<i>29</i>	<b>1,797</b>	1,055
Deferred tax	<i>31</i>	<b>87</b>	87
		<b>15,371</b>	19,259
<b>MINORITY INTERESTS</b>			
		<b>1,274</b>	1,797
		<b>135,064</b>	179,919
<b>CAPITAL AND RESERVES</b>			
Issued capital	<i>32</i>	<b>33,060</b>	27,560
Reserves	<i>34</i>	<b>102,004</b>	152,359
		<b>135,064</b>	179,919

On behalf of the Board  
**James Sai-Wing Wong**  
*Director*

On behalf of the Board  
**Peter Chi-Chung Luk**  
*Director*