

Consolidated Profit and Loss Account

For The Year Ended December 31, 2002

	<i>Note</i>	2002 <i>HK\$ Million</i>	2001 <i>HK\$ Million</i>
Turnover	2	11,333	11,725
Other net loss	4	(29)	(290)
		11,304	11,435
Direct costs and operating expenses		(3,781)	(4,314)
Selling and marketing expenses		(490)	(490)
Administrative and corporate expenses		(484)	(493)
Operating profit before depreciation, amortisation, interest and tax		6,549	6,138
Depreciation and amortisation		(1,208)	(1,086)
Operating profit	2 & 3	5,341	5,052
Borrowing costs	5	(755)	(1,106)
Net operating profit		4,586	3,946
Net other charges	6	(434)	(99)
Share of profits less losses of associates		(495)	(281)
Profit before taxation		3,657	3,566
Taxation	7(c)	(682)	(403)
Profit after taxation		2,975	3,163
Minority interests		(672)	(644)
Profit attributable to shareholders	8	2,303	2,519
Dividends attributable to the year	9		
Interim dividend declared during the year		685	685
Final dividend proposed after the balance sheet date		685	1,223
		1,370	1,908
Earnings per share			
Basic	10	HK\$0.94	HK\$1.03
Diluted	10	HK\$0.94	HK\$1.03

The notes on pages 76 to 113 form part of these accounts.