

Company Balance Sheet

At December 31, 2002

	<i>Note</i>	2002 <i>HK\$ Million</i>	2001 <i>HK\$ Million</i>
Non-current assets			
Investments in subsidiaries	13	12,670	12,802
Deferred debtors	18	382	381
		13,052	13,183
Current assets			
Trade and other receivables	21	104	81
Deposits and cash		6	616
		110	697
Current liabilities			
Trade and other payables	23	(37)	(33)
Short term loans and overdrafts	24	(121)	(314)
		(158)	(347)
Net current (liabilities)/assets		(48)	350
Total assets less current liabilities		13,004	13,533
Capital and reserves			
Share capital	25	2,447	2,447
Reserves	26	10,557	11,086
Total equity		13,004	13,533

The notes on pages 76 to 113 form part of these accounts.

Peter K C Woo
Chairman

Quinn Y K Law
Director