

Consolidated Balance Sheet

AS AT 31ST DECEMBER, 2002

	Note	2002 HK\$	2001 HK\$
Fixed assets	10	635,331	540,420
Other assets	11	3,531,360	30,555,989
Interests in and loan to associated companies	13	15,275,750	1,706,339
Investment securities	14	117,385,814	115,823,449
Current assets			
Accounts receivable and prepayments	15	2,951,408	5,718,650
Interest receivables		351,049	232,401
Other investments	16	23,575,236	53,440,311
Tax recoverable		50,176	–
Bank balances and cash		4,625,947	22,166,964
		31,553,816	81,558,326
Current liabilities			
Convertible bonds – current portion	22	30,000,000	–
Creditors and accruals	17	789,818	2,279,799
Interest payables		2,755,976	2,755,976
Taxation payable		–	773,997
Bank overdraft	18	106,201	876,136
		33,651,995	6,685,908
Net current (liabilities)/assets		(2,098,179)	74,872,418
Total assets less current liabilities		134,730,076	223,498,615
Financed by:			
Share capital	19	9,743,882	9,732,259
Reserves	20	105,086,194	163,866,356
Shareholders' funds		114,830,076	173,598,615
Long term liabilities			
Convertible bonds – non-current portion	22	19,900,000	49,900,000
Total long term liabilities and shareholders' funds		134,730,076	223,498,615
Net asset value per share	21	HK\$0.12	HK\$0.18

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Director

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Director