

# Balance Sheet

AS AT 31ST DECEMBER, 2002

	Note	2002 HK\$	2001 HK\$
<b>Fixed assets</b>	10	621,279	519,687
<b>Other assets</b>	11	2,231,360	27,255,989
<b>Investments in subsidiaries</b>	12	126,320,572	93,624,119
<b>Investment securities</b>	14	–	4,163,981
<b>Current assets</b>			
Accounts receivable and prepayments	15	393,429	769,593
Interest receivables		–	–
Other investments	16	14,238,176	37,868,562
Bank balances and cash		3,940,876	6,415,804
		18,572,481	45,053,959
<b>Current liabilities</b>			
Creditors and accruals		679,918	2,229,899
Taxation payable		–	170,852
Bank overdraft	18	106,201	876,136
		786,119	3,276,887
<b>Net current assets</b>		17,786,362	41,777,072
<b>Total assets less current liabilities</b>		146,959,573	167,340,848
Financed by:			
<b>Share capital</b>	19	9,743,882	9,732,259
<b>Reserves</b>	20	137,215,691	157,608,589
<b>Shareholders' funds</b>		146,959,573	167,340,848

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HARMONY ASSET LIMITED

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