

Consolidated Profit and Loss Account

For the year ended 31 December 2002

	Notes	2002 HK\$	2001 HK\$
Turnover	3	44,134,258	59,322,449
Other revenue	3	3,363,470	1,741,563
Gain on disposal of interest in a subsidiary		12,002	—
Commission expenses		(6,292,775)	(11,030,026)
Depreciation		(4,173,017)	(4,070,030)
Impairment losses on investment securities		—	(27,132,781)
Provision for doubtful debts		(1,865,025)	(2,627,961)
Staff costs	4	(30,679,065)	(40,166,539)
Unrealised loss on revaluation of other investments		(9,559)	(16,067)
Other operating expenses		(33,354,971)	(21,289,892)
Operating loss	5	(28,864,682)	(45,269,284)
Finance costs	6	(259,861)	(1,477,048)
Loss before taxation		(29,124,543)	(46,746,332)
Taxation	8	12,730	(127)
Loss for the year	9	<u>(29,111,813)</u>	<u>(46,746,459)</u>
Dividend	10	<u>—</u>	<u>9,000,000</u>
Basic loss per share	11	<u>(4.85) cents</u>	<u>(7.79) cents</u>