

Consolidated Balance Sheet

At 31 December 2002

	Notes	2002 HK\$	2001 HK\$
NON CURRENT ASSETS			
Fixed assets	12	9,976,338	11,236,706
Intangible assets	14	2,584,510	3,876,765
Investment securities	15	50,000	4,149,689
Statutory deposits	16	3,780,890	3,852,400
		<u>16,391,738</u>	<u>23,115,560</u>
CURRENT ASSETS			
Trade receivables	17	236,532,210	126,174,049
Other debtors, deposits and prepayments		1,121,889	4,187,202
Other investments	18	87,750	41,798,446
Pledged time deposits		—	1,930,215
Bank balances and cash	19	59,201,060	183,647,147
		<u>296,942,909</u>	<u>357,737,059</u>
CURRENT LIABILITIES			
Trade payables	20	66,496,665	119,829,369
Other payables and accruals		5,954,494	2,208,506
Amount due to a related company	21	2,334,173	—
Taxation		671	19,712
Bank overdrafts		8,865,425	—
		<u>83,651,428</u>	<u>122,057,587</u>
NET CURRENT ASSETS		<u>213,291,481</u>	<u>235,679,472</u>
NET ASSETS		<u>229,683,219</u>	<u>258,795,032</u>
CAPITAL AND RESERVES			
Share capital	22	60,000,000	60,000,000
Reserves	24	169,683,219	198,795,032
		<u>229,683,219</u>	<u>258,795,032</u>

The accounts were approved and authorised for issue by the Board on 24 April 2003 and are signed on behalf of the Board by:

Chan How Chung, Victor
Director

Lee Huei Lin, Elizabeth
Director