

# Balance Sheet

At 31 December 2002

	Notes	2002 HK\$	2001 HK\$
NON CURRENT ASSETS			
Interests in subsidiaries	13	<u>231,151,832</u>	<u>259,547,432</u>
CURRENT ASSETS			
Other debtors and prepayments		6,250	82,953
Bank balances	19	<u>38,687</u>	<u>14,311</u>
		<u>44,937</u>	<u>97,264</u>
CURRENT LIABILITIES			
Other payables and accruals		<u>1,063,090</u>	<u>328,000</u>
NET CURRENT LIABILITIES			
		<u>(1,018,153)</u>	<u>(230,736)</u>
NET ASSETS			
		<u>230,133,679</u>	<u>259,316,696</u>
CAPITAL AND RESERVES			
Share capital	22	60,000,000	60,000,000
Reserves	24	<u>170,133,679</u>	<u>199,316,696</u>
		<u>230,133,679</u>	<u>259,316,696</u>

The accounts were approved and authorised for issue by the Board on 24 April 2003 and are signed on behalf of the Board by:

**Chan How Chung, Victor**  
Director

**Lee Huei Lin, Elizabeth**  
Director