

Consolidated Statement Of Changes In Equity

Year ended 31 December 2002

	Notes	Reserves							Total
		Share capital	Share premium	Exchange fluctuation reserve	Enterprise expansion and reserve funds #	Retained profits	Total reserves	Proposed final dividend	
		HK\$ '000	HK\$ '000	HK\$ '000	HK\$ '000	HK\$ '000	HK\$ '000	HK\$ '000	HK\$ '000
At 1 January 2001		75,000	489,185	(1,073)	10,220	265,347	763,679	30,000	868,679
Transfer to enterprise expansion and reserve funds of jointly-controlled entities		-	-	-	1,782	(1,782)	-	-	-
Exchange realignments		-	-	658	-	-	658	-	658
Profit for the year		-	-	-	-	55,211	55,211	-	55,211
Final 2000 dividend paid		-	-	-	-	-	-	(30,000)	(30,000)
Interim 2001 dividend	12	-	-	-	-	(7,500)	(7,500)	-	(7,500)
Proposed final 2001 dividend	12	-	-	-	-	(22,500)	(22,500)	22,500	-
At 31 December 2001 and at 1 January 2002		75,000	489,185	(415)	12,002	288,776	789,548	22,500	887,048
Transfer to enterprise expansion and reserve funds of jointly-controlled entities		-	-	-	2,145	(2,145)	-	-	-
Profit for the year		-	-	-	-	63,631	63,631	-	63,631
Final 2001 dividend paid		-	-	-	-	-	-	(22,500)	(22,500)
Interim 2002 dividend	12	-	-	-	-	(7,500)	(7,500)	-	(7,500)
Proposed final 2002 dividend	12	-	-	-	-	(30,000)	(30,000)	30,000	-
At 31 December 2002		75,000	489,185	(415)	14,147	312,762	815,679	30,000	920,679
Retained by:									
Company and its subsidiaries		75,000	489,185	(415)	-	234,716	723,486	30,000	828,486
Jointly-controlled entities		-	-	-	14,147	78,046	92,193	-	92,193
At 31 December 2002		75,000	489,185	(415)	14,147	312,762	815,679	30,000	920,679
Retained by:									
Company and its subsidiaries		75,000	489,185	(415)	-	247,950	736,720	22,500	834,220
Jointly-controlled entities		-	-	-	12,002	40,826	52,828	-	52,828
At 31 December 2001		75,000	489,185	(415)	12,002	288,776	789,548	22,500	887,048

In accordance with the financial regulations applicable in the Mainland PRC, jointly-controlled entities in the Mainland PRC are required to transfer part of their profits after tax to the enterprise expansion and reserve funds, which are non-distributable, before profit distributions to joint venture partners. The quanta of the transfers are subject to the approval of the board of directors of these jointly-controlled entities in accordance with their respective joint venture agreements.