

Consolidated Income Statement

For the year ended 31 December 2002

	<i>Notes</i>	2002 HK\$'000	2001 HK\$'000
Turnover	4	3,543	10,646
Cost of sales		<u>(2,895)</u>	<u>(6,601)</u>
Gross profit		648	4,045
Other operating income	5	950	2,197
Distribution costs		(249)	(488)
Administrative expenses		(25,621)	(29,005)
Realised (loss) gain on trading securities		(5,107)	20,288
Unrealised (loss) gain on trading securities		<u>(32,337)</u>	<u>8,362</u>
(Loss) profit from operations	6	(61,716)	5,399
Finance costs	7	(4,560)	(6,263)
Share of results of associates		(1,412)	11,404
Share of results of joint ventures		(238)	(997)
Amortisation of goodwill		(35,017)	(37,933)
Impairment loss recognised in respect of goodwill arising from the acquisition of an associate	12	<u>(24,806)</u>	<u>—</u>
Loss before taxation		(127,749)	(28,390)
Taxation	8	<u>(462)</u>	<u>(62)</u>
Net loss for the year		<u><u>(128,211)</u></u>	<u><u>(28,452)</u></u>
Loss per share	9	<u><u>(1.9) cents</u></u>	<u><u>(0.5) cent</u></u>