

Balance Sheet

At 31 December 2002

	<i>Notes</i>	2002 HK\$'000	2001 HK\$'000
Non-current assets			
Property, plant and equipment	10	1,686	1,999
Interests in subsidiaries	11	368,346	400,125
		<u>370,032</u>	<u>402,124</u>
Current assets			
Other receivables		1,078	969
Bank balances and cash		223	160
		<u>1,301</u>	<u>1,129</u>
Current liabilities			
Other payables		3,378	3,852
Amounts due to subsidiaries		80,623	55,800
		<u>84,001</u>	<u>59,652</u>
Net current liabilities		<u>(82,700)</u>	<u>(58,523)</u>
Total assets less current liabilities		287,332	343,601
Non-current liabilities			
Convertible note payable	18	57,250	56,750
Net assets		<u>230,082</u>	<u>286,851</u>
Capital and reserves			
Share capital	19	68,374	68,374
Reserves	21	161,708	218,477
Shareholders' funds		<u>230,082</u>	<u>286,851</u>

Chiu Tao
Director

Yeung Kwok Yu
Director