

Consolidated Income Statement

For the year ended 31st December, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Turnover		9,492,938	6,101,140
Cost of sales		(7,025,629)	(4,594,011)
Gross profit		2,467,309	1,507,129
Other operating income	5	69,233	41,396
Selling, distribution and advertising expenses		(795,694)	(516,684)
Administrative expenses		(1,054,148)	(595,698)
Research and development costs		(111,784)	(79,931)
Profit from operations	6	574,916	356,212
Finance costs	7	(83,978)	(91,000)
Profit before share of results of associates and taxation		490,938	265,212
Share of results of associates		121	(300)
Profit before taxation		491,059	264,912
Taxation	10	(69,986)	(22,940)
Profit before minority interests		421,073	241,972
Minority interests		(12,241)	(3,125)
Profit for the year		408,832	238,847
Dividends	11	(83,755)	(60,057)
Earnings per share	12		
Basic		65.73 cents	42.02 cents
Diluted		64.79 cents	41.83 cents