

# Consolidated Balance Sheet

At 31st December, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	13	846,766	678,629
Goodwill	14	161,091	83,815
Negative goodwill	15	(23,923)	(26,722)
Intangible assets	16	12,858	5,759
Interests in associates	18	117,265	108,366
Investments in securities	19	55,447	60,530
Deposit for acquisition of a subsidiary	20	–	148,200
Deferred tax asset	29	59,685	21,193
Other assets		1,195	1,195
		<b>1,230,384</b>	<b>1,080,965</b>
<b>Current assets</b>			
Inventories	21	1,592,034	799,975
Trade and other receivables	22	1,213,434	598,361
Deposits and prepayments		197,997	309,448
Bills receivable		261,186	331,431
Investments in securities	19	7,385	4,899
Trade receivable from an associate		6,760	2,511
Pledged bank deposit		–	27,300
Bank balances, deposits and cash		1,855,491	616,739
		<b>5,134,287</b>	<b>2,690,664</b>
<b>Current liabilities</b>			
Trade and other payables	23	1,455,259	1,102,700
Bills payable		1,613,634	602,903
Warranty provision	24	79,315	26,979
Taxation payable		35,929	12,149
Obligations under finance leases – due within one year	25	7,336	10,263
Bank borrowings – due within one year	26	781,156	217,060
		<b>3,972,629</b>	<b>1,972,054</b>
<b>Net current assets</b>		<b>1,161,658</b>	<b>718,610</b>
<b>Total assets less current liabilities</b>		<b>2,392,042</b>	<b>1,799,575</b>

## Consolidated Balance Sheet

	Notes	2002 HK\$'000	2001 HK\$'000
<b>Capital and Reserves</b>			
Share capital	27	129,143	114,903
Reserves		1,671,745	988,471
		<b>1,800,888</b>	1,103,374
<b>Minority Interests</b>			
		<b>18,917</b>	9,977
<b>Non-current Liabilities</b>			
Obligations under finance leases – due after one year	25	3,497	8,721
Bank borrowings – due after one year	26	554,059	675,967
Deferred tax liability	29	14,681	1,536
		<b>572,237</b>	686,224
		<b>2,392,042</b>	1,799,575

The financial statements on pages 34 to 79 were approved and authorised for issue by the Board of Directors on 15th April, 2003 and are signed on its behalf by:

**Chi Chung Chan**  
Director

**Roy Chi Ping Chung**  
Director