

## Consolidated Statement of Changes in Equity

For the year ended 31st December, 2002

	Share capital HK\$'000	Share premium HK\$'000	Translation reserve HK\$'000	Retained profits HK\$'000	Total HK\$'000
At 1st January, 2001	112,243	227,604	(3,677)	572,612	908,782
Exchange differences on translation of overseas operations not recognised in the income statement	–	–	(1,567)	–	(1,567)
Shares issued at a premium	2,660	14,709	–	–	17,369
Profit for the year	–	–	–	238,847	238,847
Final dividend – 2000	–	–	–	(34,213)	(34,213)
Interim dividend – 2001	–	–	–	(25,844)	(25,844)
At 1st January, 2002	114,903	242,313	(5,244)	751,402	1,103,374
Exchange differences on translation of overseas operations not recognised in the income statement	–	–	(12,989)	–	(12,989)
Shares issued at a premium	14,240	371,186	–	–	385,426
Profit for the year	–	–	–	408,832	408,832
Final dividend – 2001	–	–	–	(45,060)	(45,060)
Interim dividend – 2002	–	–	–	(38,695)	(38,695)
At 31st December, 2002	<b>129,143</b>	<b>613,499</b>	<b>(18,233)</b>	<b>1,076,479</b>	<b>1,800,888</b>

The Group's retained profits include the Group's share of the post acquisition losses of associates of HK\$12,992,000 (2001: HK\$13,005,000), and the Group's translation reserve of a credit balance of HK\$1,541,000 (2001: HK\$460,000) in respect of associates.