

CONSOLIDATED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2002

	<i>Notes</i>	2002 <i>HK\$</i>	2001 <i>HK\$</i>
TURNOVER	5	200,758,474	187,007,803
Cost of sales		(16,779,280)	(15,763,891)
Gross profit		32,959,194	29,371,912
Other revenue	5	3,761,697	2,564,847
Selling and distribution costs		(22,260,978)	(20,019,773)
Administrative expenses		(20,156,874)	(21,447,911)
Other operating income, net	6	9,280,088	2,274,175
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	7	3,583,127	(7,256,750)
Finance costs	8	(2,904,978)	(2,740,691)
Share of loss of an associate		(45,782)	–
PROFIT/(LOSS) BEFORE TAX		632,367	(9,997,441)
Tax	11	413,897	(567,795)
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	12	1,046,264	(10,565,236)
BASIC EARNINGS/(LOSS) PER SHARE	13	0.42 cents	(4.23) cents