

Consolidated Cash Flow Statement for the year ended 31 December 2002

	Note	2002 HK\$'000	2001 HK\$'000
Net cash (used in) from operating activities	29	(18,281)	48,564
Cash flows from investing activities			
Purchase of fixed assets		(16,797)	(38)
Proceeds on disposals of fixed assets		2,735	—
Advances to associates		(3,988)	(4,537)
Increase in long-term investments		(2,423)	(59,861)
Increase in bank deposits pledged to banks		(475)	(34,754)
Distribution received upon dissolution of investee companies		2	—
Proceeds on disposals of long-term investments		27,155	77,459
Net cash from (used in) investing activities		6,209	(21,731)
Cash flows from financing activities			
Repurchase of shares		(526)	(2,682)
Premium and brokerage expenses paid on share repurchases		(519)	(2,897)
Dividends paid		(6,776)	(6,821)
Repayment of bank loan		(134)	(15,600)
New bank loan		11,200	—
Net cash from (used in) financing activities		3,245	(28,000)
Net decrease in cash and cash equivalents		(8,827)	(1,167)
Cash and cash equivalents at beginning of year		48,932	50,099
Cash and cash equivalents at end of year		40,105	48,932
Analysis of the balances of cash and cash equivalents			
Cash and bank balances		78,445	83,686
Bank deposits pledged to banks		(35,229)	(34,754)
Secured bank overdraft		(3,111)	—
		40,105	48,932