



NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that an Annual General Meeting of Beijing Capital International Airport Company Limited (the "Company") will be held at Office Building of the Company, Capital Airport, Beijing, the People's Republic of China ("PRC") at 10:00 a.m. on Thursday, 12 June 2003 for the following purposes:-

1. To consider and approve the report of the Board of Directors for the year of 2002.
2. To consider and approve the report of the Supervisory Committee for the year of 2002.
3. To consider and approve the Audited Financial Statements and the Auditors' Report for the year of 2002.
4. To consider and approve the Profit Distribution Proposal for the year of 2002.
5. To consider and approve the reappointment of PricewaterhouseCoopers Zhong Tian Certified Public Accountants Co., Ltd. and PricewaterhouseCoopers respectively, as the Company's PRC and international auditors for 2003 and authorisation to the Board of Directors to fix their remunerations.
6. To consider other issues (if necessary).

By order of the board of directors

Shu Yong
Company Secretary

Beijing, the PRC
9 April 2003

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Notes:

- (i) Any shareholder entitled to attend and vote at the above mentioned meeting may appoint one or more proxies to attend and vote at the meeting on his/her behalf in accordance with the Company's Articles of Association. A proxy need not be a shareholder of the Company.

If more than one proxy is appointed, such proxies may only exercise their voting right at poll.

- (ii) The instrument appointing a proxy must be in writing under the hand of his appointer or his attorney duly authorized in writing. If the instrument appointing a proxy is signed by other person authorized by the appointer, the power of attorney or other authority must be notarially certified. If the appointer is a legal person, then the instrument shall be signed under a legal person seal or signed by its director or an attorney duly authorized in writing. To be valid, the notarially certified power of attorney or other documents of authorization and the form of proxy must be delivered to the Company's H Share Registrars : Hong Kong Registrars Limited at Rooms 1901-1905, 19th Floor, Hopewell Centre, 183 Queen's Road East, Hong Kong, not less than 24 hours before the time appointed for the holding of the meeting.

- (iii) Shareholders or their proxies shall produce their identity documents when attending the meeting.

- (iv) The register of members of the Company will be temporarily closed from Tuesday, 13 May 2003 to Thursday, 12 June 2003 (both days inclusive), during which period no transfer of shares will be registered. Shareholders of the Company whose names appear on the register of members on Tuesday, 13 May 2003 are entitled to attend and vote at the meeting.

In order to qualify for the final dividend mentioned above and entitlements to attend and vote at the meeting, holders of H shares whose transfers have not been registered shall deposit the transfer documents together with the relevant share certificates at the Company's H Share Registrars : Hong Kong Registrars Limited at or before 4:00 p.m. on Monday, 12 May 2003. The address of the Registrars : Rooms 1712-1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong.

- (v) Shareholders who intend to attend the meeting are requested to deliver the reply slip to the Company's H Share Registrars: Hong Kong Registrars Limited, on or before Friday, 23 May 2003. The address of the Registrars: Rooms 1901-1905, 19th Floor, Hopewell Centre, 183 Queen's Road East, Hong Kong. The reply slip may be delivered in person, by cable, by post or facsimile.
- (vi) The final dividend for the year ended 31 December 2002 is expected to be paid on or before Monday, 30 June 2003 to the shareholders whose names appear on the register of members on Tuesday, 20 May 2003.
- (vii) The Annual General Meeting is expected to last for less than half a day. Shareholders or their proxies attending the Annual General Meeting shall be responsible for their own traveling and accommodation expenses.