

# CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2002

(All amounts expressed in thousands of Renminbi ("Rmb"), except per share data)

	Note	2002	2001 (Restated)
Revenues, net of business taxes and levies:			
Aeronautical	4	<b>1,591,173</b>	1,395,508
Non-aeronautical	4	<b>675,563</b>	548,103
		<b>2,266,736</b>	1,943,611
Costs:			
Costs of goods and materials		<b>(215,274)</b>	(176,067)
Depreciation	13	<b>(445,668)</b>	(420,267)
Staff costs	7	<b>(264,752)</b>	(200,526)
Utilities and power		<b>(142,450)</b>	(128,496)
Repairs and maintenance		<b>(89,418)</b>	(74,402)
Other costs		<b>(239,815)</b>	(240,971)
Total costs		<b>(1,397,377)</b>	(1,240,729)
Profit from operations	5	<b>869,359</b>	702,882
(Loss) / gain from trading investments	22	<b>(7,200)</b>	6,939
Finance costs – net	6	<b>(107,177)</b>	(122,444)
Share of loss before taxation of an associated company	19	<b>(16)</b>	–
Other income		–	71
Profit before taxation		<b>754,966</b>	587,448
Taxation	9	<b>(244,255)</b>	(189,687)
Profit after taxation		<b>510,711</b>	397,761
Minority interests		<b>(3,894)</b>	(1,825)
Profit attributable to shareholders	10	<b>506,817</b>	395,936
Dividends declared			
— last year final dividend	12	<b>131,692</b>	156,538
— current year interim dividend	12	<b>67,615</b>	58,385
Dividends proposed			
— current year final dividend	12	<b>207,846</b>	131,692
Dividend per share (declared) (Rmb)			
— last year final dividend	12	<b>0.03424</b>	0.04070
— current year interim dividend	12	<b>0.01758</b>	0.01518
Dividend per share (proposed) (Rmb)			
— current year final dividend	12	<b>0.05404</b>	0.03424
Earnings per share - basic (Rmb)	11	<b>0.13</b>	0.10

The accompanying notes form an integral part of these financial statements.