

## CONSOLIDATED BALANCE SHEET

At 31st December, 2002

	NOTES	2002 HK\$	2001 HK\$
<b>Non-current assets</b>			
Property, plant and equipment	14	192,143,075	209,812,255
Interests in associates	16	2,116,597	8,040,577
Investments in securities	17	5,530,000	8,916,439
Club debenture		880,000	880,000
		<b>200,669,672</b>	<b>227,649,271</b>
<b>Current assets</b>			
Inventories	18	141,404,907	93,782,886
Amount due from an associate		516,165	516,165
Debtors and prepayments	19	100,082,698	92,385,515
Investments in securities	17	4,198,851	12,869,628
Tax recoverable		1,109,932	1,379,268
Short term bank deposits		28,876,145	19,096,911
Short term pledged bank deposits		2,668,310	2,634,218
Bank balances and cash		18,939,702	12,176,336
		<b>297,796,710</b>	<b>234,840,927</b>
<b>Current liabilities</b>			
Creditors, bills payable and accrued charges	20	146,502,672	116,655,137
Amount due to an associate		—	4,943,134
Obligations under finance leases			
— due within one year	21	5,418,342	8,062,053
Taxation		179,903	—
Bank borrowings — due within one year	22	56,985,888	33,974,468
		<b>209,086,805</b>	<b>163,634,792</b>
<b>Net current assets</b>		<b>88,709,905</b>	<b>71,206,135</b>
<b>Total assets less current liabilities</b>		<b>289,379,577</b>	<b>298,855,406</b>

## CONSOLIDATED BALANCE SHEET At 31st December, 2002

	NOTES	2002 HK\$	2001 HK\$
<b>Capital and reserves</b>			
Share capital	23	47,792,629	47,792,629
Reserves	25	171,606,660	175,232,326
<b>Total capital and reserves</b>		<b>219,399,289</b>	223,024,955
<b>Minority interests</b>		<b>62,025,703</b>	62,280,256
<b>Non-current liabilities</b>			
Deferred taxation	26	6,695,030	6,872,929
Obligations under finance leases — due after one year	21	1,259,555	6,677,266
		<b>7,954,585</b>	13,550,195
		<b>289,379,577</b>	298,855,406

The financial statements on pages 15 to 55 were approved and authorised for issue by the Board of Directors on 11th April, 2003 and are signed on its behalf by:

**Lam Po Kwai, Frankie**  
Director

**So Man Yee, Katherine**  
Director