

# Profit and Loss Account

For the year ended 31 December 2002  
(Amounts expressed in Chinese Renminbi)

	Note(s)	2002 RMB'000	2001 RMB'000
Turnover	3	<b>506,412</b>	696,089
Cost of sales	3	<b>(381,094)</b>	(334,771)
Gross profit	3	<b>125,318</b>	361,318
Other revenue	3	<b>959</b>	562
Subsidy income	3,9	<b>19,312</b>	–
Interest income	3	<b>3,468</b>	1,674
Distribution and selling expenses		<b>(6,407)</b>	(3,183)
General, administrative and other operating expenses	26	<b>(8,750)</b>	(27,995)
Operating profit		<b>133,900</b>	332,376
Non-operating income, net		<b>775</b>	538
Finance costs		<b>(6,267)</b>	(6,863)
Profit before taxation	4	<b>128,408</b>	326,051
Taxation	5	<b>(42,073)</b>	(113,986)
Net profit for the year		<b>86,335</b>	212,065
Dividends	6,21	<b>24,653</b>	28,415
Basic earnings per share	7	<b>RMB0.149</b>	RMB0.514