

Balance Sheet

As at 31 December 2002

(Amounts expressed in Chinese Renminbi)

	Note(s)	2002 RMB'000	2001 RMB'000
Non-current assets			
Fixed assets	10,25	722,950	400,790
Construction-in-progress	10	201,522	192,156
Deposits for fixed assets, construction-in-progress and land use rights	11	56,197	22,888
Investment in a subsidiary	27	–	–
		<u>980,669</u>	<u>615,834</u>
Current assets			
Inventories	12	24,587	19,054
Prepayments, deposits and other current assets	13	26,073	9,307
Bills receivable		6,186	–
Accounts receivable	14	3,151	1,488
Pledged deposits	15,25	83,358	1,258
Cash and cash equivalents	15	423,831	593,459
		<u>567,186</u>	<u>624,566</u>
Current liabilities			
Accounts payable	16	21,362	23,032
Bills payable		73,178	–
Accruals and other payables	17	129,720	82,856
Other borrowings	18	2,000	2,000
Payable to a related company	26	332	–
Deposits and advance from customers		21,806	56,823
Taxes payable	19	32,951	5,105
Current portion of long-term bank loans	18,25	–	5,000
Short-term bank loans	18,25	183,182	–
		<u>464,531</u>	<u>174,816</u>
Net current assets		<u>102,655</u>	<u>449,750</u>
Total assets less current liabilities		<u><u>1,083,324</u></u>	<u><u>1,065,584</u></u>

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	Note(s)	2002 RMB'000	2001 RMB'000
Financed by:			
Capital and reserves			
Share capital	20	578,713	578,713
Reserves	21	479,958	418,276
Proposed dividends	6,21	24,653	28,415
		<hr/>	<hr/>
Shareholders' funds		1,083,324	1,025,404
		<hr/>	<hr/>
Non-current liabilities			
Long-term bank loans	18,25	–	40,180
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		1,083,324	1,065,584
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Feng Guangcheng
Director

Xu Haichao
Director