

# Cash Flow Statement

For the year ended 31 December 2002  
(Amounts expressed in Chinese Renminbi)

	Note	2002 RMB'000	2001 RMB'000
NET CASH INFLOW FROM OPERATIONS	23(a)	<b>157,943</b>	377,641
Interest paid		<b>(7,688)</b>	(8,201)
PRC Enterprise Income Tax paid		<b>(23,346)</b>	(120,701)
NET CASH INFLOW FROM OPERATING ACTIVITIES		<b>126,909</b>	248,739
INVESTING ACTIVITIES			
Interest received		<b>2,308</b>	1,674
Acquisition of fixed assets and construction-in-progress		<b>(345,022)</b>	(217,044)
Deposits for fixed assets, construction-in-progress and land use rights		<b>(55,636)</b>	(22,888)
Proceeds from disposal of fixed assets		<b>1,148</b>	7,245
		<b>(397,202)</b>	(231,013)
NET CASH (OUTFLOW)/INFLOW BEFORE FINANCING		<b>(270,293)</b>	17,726
FINANCING ACTIVITIES	23(b)		
Proceeds from draw-down of short-term bank loans		<b>183,182</b>	–
Repayment of short-term bank loans		–	(10,000)
Repayment of long-term bank loans		<b>(45,180)</b>	(54,407)
Repayment of other borrowings		–	(19,500)
Repayment received from a shareholder/director		–	809
(Increase)/decrease in pledged deposits		<b>(82,100)</b>	2,742
Increase in bills payable		<b>73,178</b>	–
Repayment received from related companies		–	37,930
Proceeds from issue of share capital		–	560,465
Share issue expenses		–	(31,686)
Dividends paid		<b>(28,415)</b>	–
		<b>100,665</b>	486,353
(DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		<b>(169,628)</b>	504,079
CASH AND CASH EQUIVALENTS, beginning of year		<b>593,459</b>	89,380
CASH AND CASH EQUIVALENTS, end of year		<b>423,831</b>	593,459